

APPENDIX A

CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

CAPITAL PROGRAMME			
	2025/26	2026/27	2027/28
	£'000	£'000	£'000
Council Schemes :			
Sustainable Communities for Learning Schemes	12,443	2,795	1,005
Industrial Units	2,652	0	0
Levelling Up Fund Schemes	10,974	1,975	0
Adults' Homes/Centres	4,505	0	0
Highways, Bridges and Municipal	1,203	2,077	1,301
Coastal Flood Protection	1,060	308	2,998
Housing Schemes/Strategy	7,475	6,730	3,860
Property Schemes	3,854	100	194
Departmental Vehicles	6,899	3,854	244
Digital Equipment	606	609	1,248
Other Schemes	1,565	437	1,872
Capital Bids (Unallocated)	500	500	500
PROGRAMME TOTAL	53,736	19,385	13,222

3. The programme will be funded as follows:

CAPITAL PROGRAMME FUNDING			
	2025/26	2026/27	2027/28
	£'000	£'000	£'000
Supported Borrowing	4,070	4,070	4,070
Other Borrowing	4,740	4,481	362
Grants and Contributions	24,960	6,498	2,540
Capital Receipts	0	0	0
Departmental and Corporate Revenue	0	0	0
Capital Fund	8,709	308	3,700
Renewals and Other Funds	11,257	4,028	2,550
PROGRAMME FUNDING TOTAL	53,736	19,385	13,222

4. The asset strategy from 2019/20 was approved by the Council on 7 March 2019. On 11 July 2024 the strategy was revised and approved by the full Council with the period extended to 2033/34. It is incorporated as part of the Capital Programme.
5. The profiles for the schemes was established by the Chief Executive in consultation with the Heads of Department and is dependent on the scheme requirements and the resources available.

6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2025/26 to 2027/28 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2024/25 to 2033/34.
7. The 2025/26 Supported Borrowing and General Capital Grant figure in the financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. I have adjusted the programme accordingly.
8. Therefore, the full Council is asked to establish a total programme worth £53,736,190 for 2025/26, to be funded from the sources noted in the table under part 3 above.